

V(A). Planned Program (Summary)

Program # 11

1. Name of the Planned Program

Family Resource Management

V(B). Program Knowledge Area(s)

1. Program Knowledge Areas and Percentage

KA Code	Knowledge Area	%1862 Extension	%1890 Extension	%1862 Research	%1890 Research
801	Individual and Family Resource Management	90%		100%	
806	Youth Development	10%		0%	
	Total	100%		100%	

V(C). Planned Program (Inputs)

1. Actual amount of FTE/SYs expended this Program

Year: 2011	Extension		Research	
	1862	1890	1862	1890
Plan	14.1	0.0	6.0	0.0
Actual Paid Professional	13.6	0.0	4.9	0.0
Actual Volunteer	0.0	0.0	0.0	0.0

2. Actual dollars expended in this Program (includes Carryover Funds from previous years)

Extension		Research	
Smith-Lever 3b & 3c	1890 Extension	Hatch	Evans-Allen
614184	0	25936	0
1862 Matching	1890 Matching	1862 Matching	1890 Matching
1560808	0	380831	0
1862 All Other	1890 All Other	1862 All Other	1890 All Other
1072303	0	313430	0

V(D). Planned Program (Activity)

1. Brief description of the Activity

MAES supported research in family financial management provides resources and knowledge base to inform Extension programming. It also helps social science professionals, education and policy makers about constraints and challenges to managing family finances in these times of economic difficulty. In 2011, this has included studies on financial strategies for later life, the economic well-being of families in transition, and understanding family resource decisions through multi-cultural lenses. Some specific examples of results from 2011 research:

- Researchers were asked to testify to two committees in the Minnesota Legislature during the 2011 session about the impact of the Family Assets for Independence in Minnesota as a result of their evaluation of that program.
- A video was developed based on results from a study on most effective ways to support agricultural workers from Mexico and their families. The target audience is supervisors and managers of agriculture enterprises that employ workers from Mexico.
- Last year we reported on the results of a study on the financing of long term care and later life financial security, focusing on motivation strategies. Follow-up research examined married couples' consensus of financial long term care intentions and behaviors. Findings reinforced the importance of family practitioners going beyond working with individuals. One outcome of this was the researcher was one of 12 invited technical expert panel members in 2011 for the U.S. Department of Health and Human Services National Clearinghouse for long term care information.

Family Resource Development programs at the University of Minnesota help families plan for their financial future and cope with financial management issues in times of poverty. The economic crisis of the past several years has challenged the team to provide more service and to respond to more demand for programming. For example, the team has increased the offerings of RentWise workshops in order to accommodate the burgeoning number of families that are renting due to foreclosures and inability to purchase homes. Education about planning to pay for college is also increasing in demand.

Another effort in 2011 was a multi-state initiative to develop a financial recovery tool after disaster. A curriculum has been tested and disseminated through Extension's EDAM network. It was tested during the flood in Minot, North Dakota in 2011. A multi-state study caught the eye of FEMA and NIFA, and additional funding will be used to manage a control group study of the management of resources with and without financial literacy training.

2. Brief description of the target audience

Our audiences include the following:

For youth and money: adolescents moving into independent living, teachers k-12, professional staff-credit union representatives, college staff and faculty, college students and youth.

For financial security in later life: community non-profit groups and individuals who utilize on-line website resources and self-study modules.

For resource management for daily life programs: the general public, individuals and families who seek knowledge and skills by choice or mandate, professionals seeking to enhance knowledge, public and private agencies, organizations and businesses seeking training to enhance their delivery of resource management programs.

Family Resource Management programs arduously reach out to Minnesota's diverse population. Customized curriculum adaptations are commonplace for this program. As a result, a third of Minnesotans reached by this program are typically from Minnesota's minority ethnic groups.

Other target audiences of family resource management research include social scientists, policy makers and educators, and the legislative and judicial branches of state and federal government.

3. How was eXtension used?

eXtension is a resource recommended by program leaders to disseminate published material and meet promotional criteria established within Extension. The team's multi-state initiatives also provide an opportunity for eXtension, especially related to disaster preparation.

V(E). Planned Program (Outputs)

1. Standard output measures

2011	Direct Contacts Adults	Indirect Contacts Adults	Direct Contacts Youth	Indirect Contacts Youth
Actual	6810	90083	5858	0

2. Number of Patent Applications Submitted (Standard Research Output)

Patent Applications Submitted

Year: 2011
 Actual: 0

Patents listed

3. Publications (Standard General Output Measure)

Number of Peer Reviewed Publications

2011	Extension	Research	Total
Actual	7	10	17

V(F). State Defined Outputs

Output Target

Output #1

Output Measure

- Community-based workshops will be held for individuals and families. (Target expressed as the number of events delivered.)

Year	Actual
2011	466

Output #2

Output Measure

- Curricula and guides will be distributed.

Year	Actual
2011	7228

V(G). State Defined Outcomes

V. State Defined Outcomes Table of Content

O. No.	OUTCOME NAME
1	Individuals, families and employees who participate in Resource Management programming will report they have increased knowledge related to the targeted financial management goals. (Target expressed as a percentage of participants who report increasing knowledge.)
2	Individuals, families and employees who participate in Resource Management programming will report they have increased confidence (increased efficacy) in financial management, decision-making and planning for later life. (Target expressed as a percentage of participants who report increasing efficacy.)
3	Individuals, families and employees who participate in Resource Management programming will report they have used the knowledge/materials gained from the program to change behaviors related to targeted financial management goals. (Target expressed as a percentage of participants who reported making behavior change.)

Outcome #1

1. Outcome Measures

Individuals, families and employees who participate in Resource Management programming will report they have increased knowledge related to the targeted financial management goals. (Target expressed as a percentage of participants who report increasing knowledge.)

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Knowledge Outcome Measure

3b. Quantitative Outcome

Year	Actual
2011	87

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Management of resources helps families prevent financial crisis and reduce the effects of financial instability.

What has been done

Financial management training is delivered in community-based settings to address ongoing and current issues in financial management, including increased offerings of programming to address renters' rights and responsibilities.

Results

An online data management system collected pre-post and follow up surveys at six and 12-month intervals, along with follow-up interviews. The average percentage of participants who increased their knowledge was 87.3 percent.

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management
806	Youth Development

Outcome #2

1. Outcome Measures

Individuals, families and employees who participate in Resource Management programming will report they have increased confidence (increased efficacy) in financial management, decision-making and planning for later life. (Target expressed as a percentage of participants who report increasing efficacy.)

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Knowledge Outcome Measure

3b. Quantitative Outcome

Year	Actual
2011	82

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

Because attitudes about money are embedded in culture and life experience, many families in poverty feel hopeless about financial management. Management of resources can lead families to spend and save effectively.

What has been done

Nearly 1,500 participants, including 456 Latino participants, were part of Dollar Works 2 financial literacy education. Dollar Works 2 is a comprehensive personal financial education program. It teaches basic economic concepts to strengthen people's skills in managing their personal finances and making sound decisions with money.

Results

An online follow up survey design, along with 3-6 month follow-up interviews, assesses the longer-term effects of the program on families. The majority indicated they have learned new skills and are utilizing these skills to improve their financial situations. For example, a participant noted: "These were brand new skills for me. Now I know how to make money!"

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

Outcome #3

1. Outcome Measures

Individuals, families and employees who participate in Resource Management programming will report they have used the knowledge/materials gained from the program to change behaviors related to targeted financial management goals. (Target expressed as a percentage of participants who reported making behavior change.)

2. Associated Institution Types

- 1862 Extension

3a. Outcome Type:

Change in Action Outcome Measure

3b. Quantitative Outcome

Year	Actual
2011	63

3c. Qualitative Outcome or Impact Statement

Issue (Who cares and Why)

The ongoing recession continues to place families in difficulties through prolonged unemployment, underemployment, reduction in wages and lack of resources to meet the basic needs. As these conditions continue, the need for financial literacy programming is increasing.

What has been done

Nearly 1,500 participants, including 456 Latino participants, were part of Dollar Works 2 financial literacy education.

Results

The program conducted pre and post-surveys. Some participants completed 3 - 6 month follow up surveys. Participants (62.5 percent) indicated they have learned new skills and are using these skills to improve their financial situations. For example, a participant noted: "I will know where my money is going to and will be a smarter consumer. This class has been life-changing for me and I will spread the word on having family and friends attend in the fall."

4. Associated Knowledge Areas

KA Code	Knowledge Area
801	Individual and Family Resource Management

V(H). Planned Program (External Factors)

External factors which affected outcomes

- Economy
- Competing Public priorities
- Competing Programmatic Challenges
- Populations changes (immigration, new cultural groupings, etc.)

Brief Explanation

The ongoing recession continues to place families in difficulties through prolonged unemployment, underemployment, reduction in wages, and lack of resources to meet basic needs. An environmental scan conducted by educators in Family Development across Minnesota showed that economic worries are one of the greatest concerns for families today and in the future. This is creating demand for family financial literacy education programs, RentWise (because more people rent due to foreclosures and inability to purchase homes) and education about paying for college.

V(I). Planned Program (Evaluation Studies)

Evaluation Results

Financial Literacy programs are rigorously evaluated to assure the effectiveness of curriculum materials and the ultimate results of programming.

Key Items of Evaluation

Financial Literacy programs are serving very low-income populations in Minnesota, and are addressing current conditions, especially during the economic downturn and housing crisis. As noted in the Report Overview, 31 percent of participants are non-white. Evaluation has demonstrated that the program effectively changes the financial management behaviors of participants, providing them with lifeskills that can improve the quality of life for themselves and children.