

# Financial Stability (Extension)

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## V(A). Planned Program (Summary)

### 1. Name of the Planned Program

Financial Stability (Extension)

## V(B). Program Knowledge Area(s)

### 1. Program Knowledge Areas and Percentage

KA Code	Knowledge Area	%1862 Extension	%1890 Extension	%1862 Research	%1890 Research
801	Individual and Family Resource Management	100%		100%	
	<b>Total</b>	100%		100%	

## V(C). Planned Program (Inputs)

### 1. Actual amount of professional FTE/SYs expended this Program

Year: 2008	Extension		Research	
	1862	1890	1862	1890
<b>Plan</b>	38.0	0.0	5.0	0.0
<b>Actual</b>	10.5	0.0	0.0	0.0

### 2. Actual dollars expended in this Program (includes Carryover Funds from previous years)

Extension		Research	
Smith-Lever 3b & 3c 435102	1890 Extension	Hatch	Evans-Allen
	0	0	0
1862 Matching 435102	1890 Matching	1862 Matching	1890 Matching
	0	0	0
1862 All Other	1890 All Other	1862 All Other	1890 All Other
0	0	0	0

## V(D). Planned Program (Activity)

### 1. Brief description of the Activity

Provide in-class training in basic money management

Development materials to accompany instruction

Provide in-service training for educators on strategies to enable participants to change their behavior

Work with stakeholders and partners to leverage resources

Financial Stability (Extension)

**2. Brief description of the target audience**

Bankruptcy filers

Young adults

Debt-burdened individuals and couples

Limited-resource families

**V(E). Planned Program (Outputs)**

**1. Standard output measures**

**Target for the number of persons (contacts) reached through direct and indirect contact methods**

	<b>Direct Contacts Adults</b>	<b>Indirect Contacts Adults</b>	<b>Direct Contacts Youth</b>	<b>Indirect Contacts Youth</b>
<b>Year</b>	<b>Target</b>	<b>Target</b>	<b>Target</b>	<b>Target</b>
<b>Plan</b>	3000	6000	0	0
2008	8431	17677	0	0

**2. Number of Patent Applications Submitted (Standard Research Output)**

**Patent Applications Submitted**

**Year Target**

**Plan: 0**

2008: 0

**Patents listed**

**3. Publications (Standard General Output Measure)**

**Number of Peer Reviewed Publications**

	<b>Extension</b>	<b>Research</b>	<b>Total</b>
<b>Plan</b>	3	2	
2008	1	0	1

**V(F). State Defined Outputs**

**Output Target**

**Output #1**

**Output Measure**

# of classes and participants in basic money management training sessions

<b>Year</b>	<b>Target</b>	<b>Actual</b>
2008	13000	8431

**Output #2**

**Output Measure**

Curriculum developed

<b>Year</b>	<b>Target</b>	<b>Actual</b>
2008	3	1

**Output #3**

**Output Measure**

# of state-level in-services and educators trained

<b>Year</b>	<b>Target</b>	<b>Actual</b>
2008	40	38

**V(G). State Defined Outcomes**

<b>O No.</b>	<b>Outcome Name</b>
1	65% of participants will identify at least 1 financial goal and plan to adopt recommended financial management practices
2	60% of participants will increase their savings
3	60% of participants organized their financial records for quick retrieval
4	70% of participants set aside money for occasional expenses
5	End of class evaluation of concepts learned and behavior changes planned

**Outcome #1**

**1. Outcome Measures**

*Not reporting on this Outcome for this Annual Report*

**2. Associated Institution Types**

**3a. Outcome Type:**

**3b. Quantitative Outcome**

Year	Quantitative Target	Actual
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**3c. Qualitative Outcome or Impact Statement**

**Issue (Who cares and Why)**

**What has been done**

**Results**

**4. Associated Knowledge Areas**

KA Code	Knowledge Area
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**V(H). Planned Program (External Factors)**

**External factors which affected outcomes**

Natural Disasters (drought, weather extremes, etc.)

Economy

Public Policy changes

Government Regulations

**Brief Explanation**

**V(I). Planned Program (Evaluation Studies and Data Collection)**

**1. Evaluation Studies Planned**

After Only (post program)

**Evaluation Results**

Many Ohioans made progress in their financial management skills and behavior as a result of participating in Extension programs: 72% planned to adopt recommended practices; of those, 36% actually did adopt one or more of them. Of those who planned to adjust their spending to their income, 68% actually did. Of participants who planned to start or increase saving toward a goal, 62% actually did save more.

**Key Items of Evaluation**

Reported on above